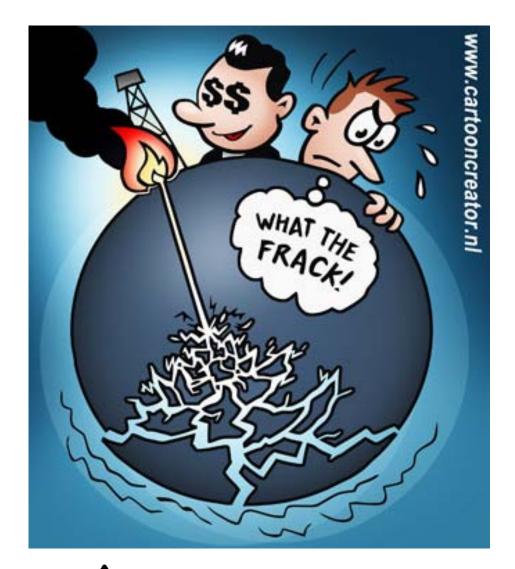
# Fracking in Aotearoa

the Basics and the Myths

**Frack Free Meeting** 

26 July 2015, Palmerston North

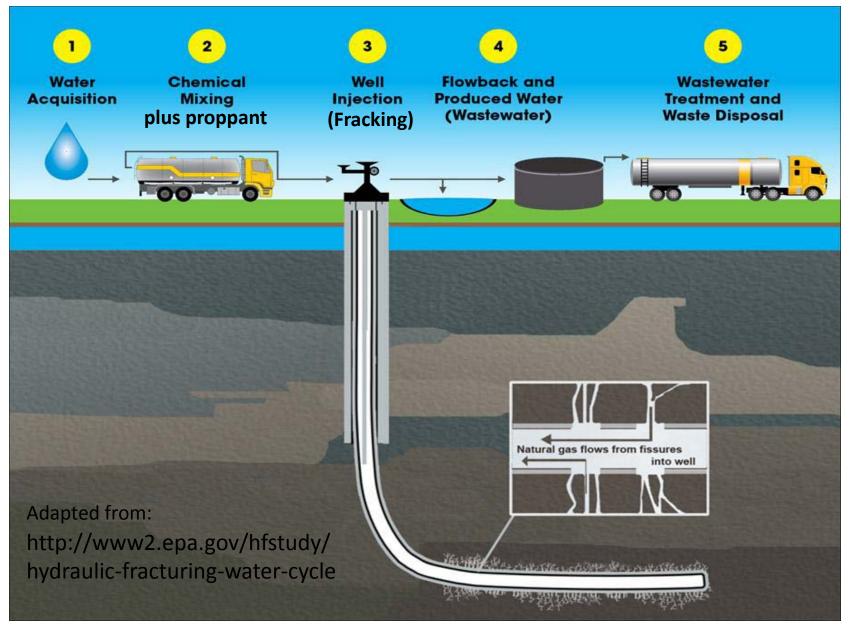
www.ClimateJusticeTaranaki.info



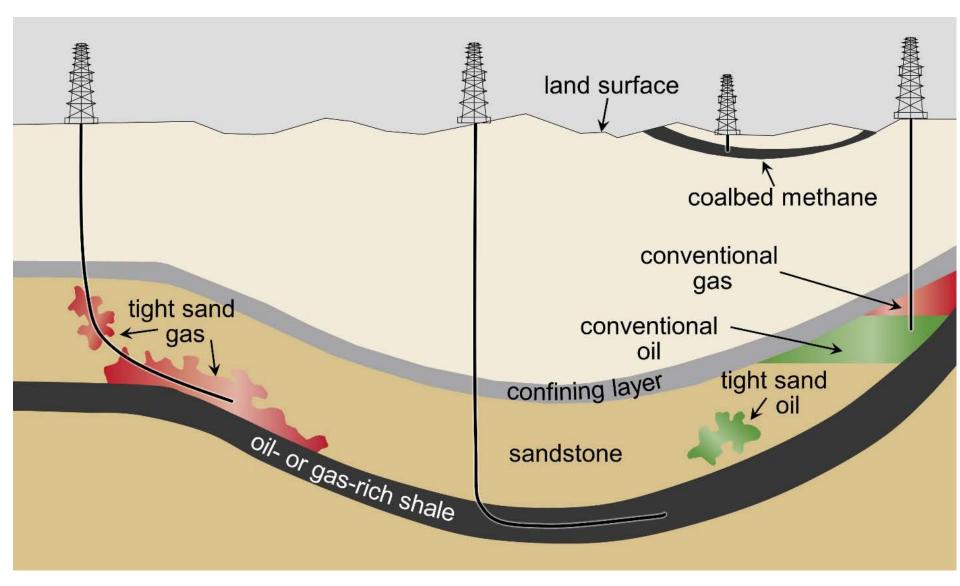


www.LockTheGate.org.nz

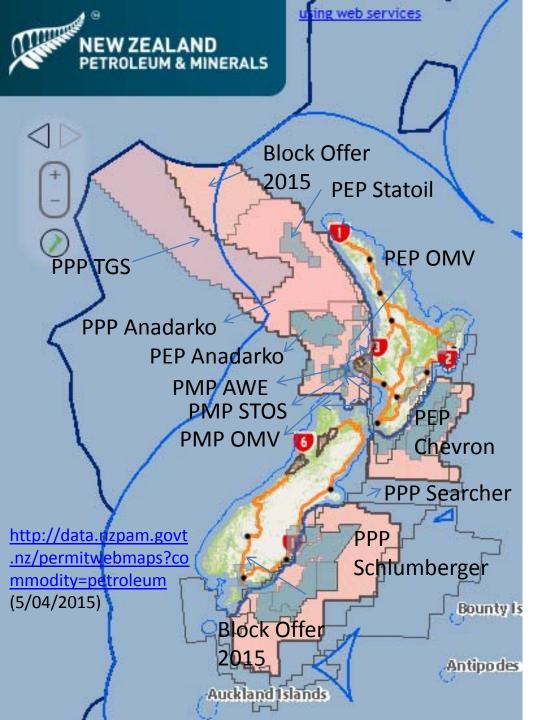
### **Fracking Water Cycle**



### Unconventional vs. Conventional



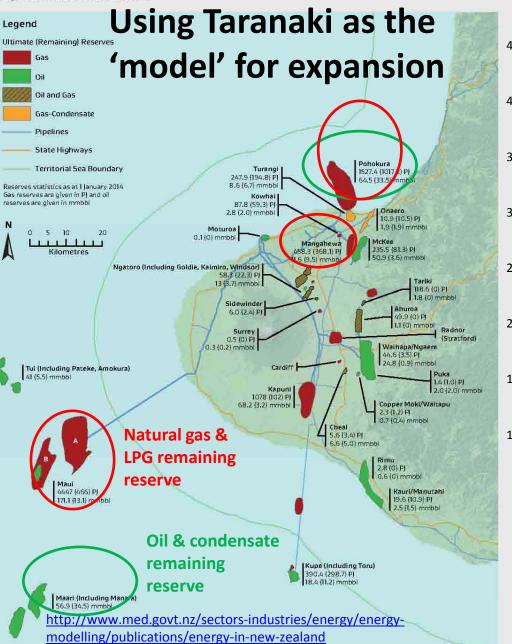
Source: <a href="http://www2.epa.gov/sites/production/files/2015-06/documents/hf">http://www2.epa.gov/sites/production/files/2015-06/documents/hf</a> erd jun2015.pdf



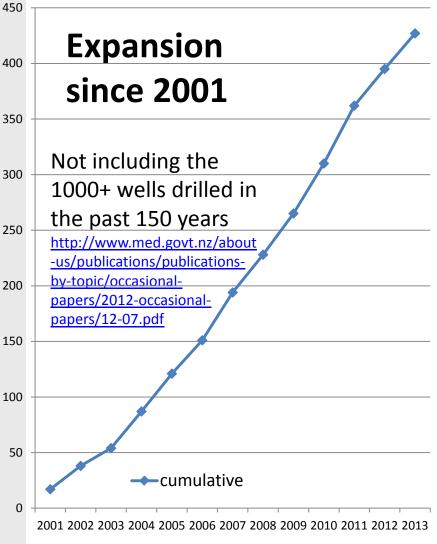
**Government wishes:** "New Zealand's oil and gas production could be substantially increased – potentially to the point where New Zealand becomes a net exporter of oil by 2030."

NZ Energy Strategy 2011-2021,
Ministry of Economic
Development (now MBIE)
<a href="http://www.med.govt.nz/sectors-industries/energy/strategies">http://www.med.govt.nz/sectors-industries/energy/strategies</a>

Figure D.1: Taranaki Oil and Gas Fields



#### Total number of new wells drilled in NZ since 2001



### Myth 1:

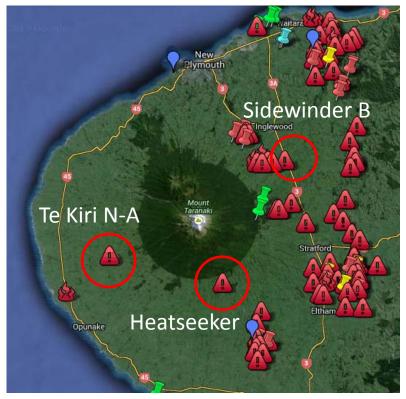
The oil and gas industry in NZ follows world-class best practice and is well regulated

### Fact:

Parliamentary Commissioner for the Environment: "clearly out of step with international 'best practice'... regulators scrambling to catch up... councils unprepared... rules in plans...inadequate... extraordinarily permissive... not acceptable..."

http://www.pce.parliament.nz/publications/all-publications/drilling-for-oil-and-gas-in-new-zealand-environmental-oversight-and-regulation/

"...it is the cumulative effect of many wells on the landscape, on the risk to groundwater, and so on, that matters most. The Resource Management Act has never been well-suited to managing cumulative effects because of the way precedents are created" PCE, June 2014.



http://climatejusticetaranaki.wordpress.com/resources/fact-sheets-presentations



Aerial view of Jonah Field, Wyoming, by Bruce Gordon, EcoFlight Sky Truth 2006

Issued Date	Company	Wellsite	Depth (m)	
9/09/2011	Todd	Mangahewa-D	3325	
14/09/2011	Greymouth	Onaera-1R	3000	
8/11/2011	Greymouth	Turangi-B	3410	"during the period 1989
20/01/2012	Todd	Mangahewa-C	3425	merening and period 2000
28/03/2012	Shell Todd	KA-1/7/19/20	3000	to mid-2011 a total of 65
28/03/2012	Shell Todd	KA-4/15	3000	to mid-zoll a total of os
5/04/2012	Shell Todd	KA-8/12/15/18	3000	buduandia fuaraturia a
5/04/2012	Shell Todd	KA-6/11/17	3000	hydraulic fracturing
29/03/2012	Greymouth	Ohanga-A	3000	
29/03/2012	Greymouth	Kowhai-B	3000	events were undertaken in
18/04/2012 16/04/2012	Greymouth Todd	Eipha-A Mangahewa-A	3000 3200	cremes were undertaken in
11/05/2012	Greymouth	Ohanga-B	3300	39 wells accessing oil and
25/02/2013	Greymouth	Kaimiro-A	3140	39 Wells accessing on and
25/02/2013	Greymouth	Turangi-C	3390	• • • •
26/02/2013	Todd	Mangahewa-E	3200	<i>gas reservoirs"</i> Taranaki
25/02/2013	Greymouth	Ngatoro-A	3600	
22/02/2013	Greymouth	Kowhai-C	3400	Regional Council (TRC), May 2012
22/02/2013	Greymouth	York-A	3600	1 11
19/03/2013	Greymouth	Dettling	3600	http://www.trc.govt.nz/assets/Publications/guidelin
12/09/2013	Origin	Kauri-E	2400	es-procedures-and-publications/hydraulic-
19/09/2013	Cheal/Tag Oil	Cheal-C Cardiff-3	3700	fracturing/hf-may2012-graph-p19.pdf
12/09/2013	Origin	Kauri-E	2400	
24/09/2013	Greymouth	Urenui-1	3000	
17/12/2013	Greymouth	Kaimiro-C	3565	Before July 2011, no
19/12/2013	Greymouth	Kaimiro-J	3525	Delote July 2011, 110
1/05/2014	Shell Todd	KA-2	3000	concents required for
1/05/2014	Shell Todd	KA-3	3000	consents required for
1/05/2014	Shell Todd	KA-5	3000	
1/05/2014	Shell Todd	KA-9/16/KW-2	3000	fracking; since then, at
1/05/2014	Shell Todd	KA-13	3000	
30/06/2014 30/06/2014	Todd Todd	Mangahewa-D Mangahewa-A	3325 3200	least 39 consents have
30/06/2014	Todd	Mangahewa-C	3290	least 33 consents nave
30/10/2014	Greymouth	Turangi-A	3350	been evereted by TDC
30/10/2014	Greymouth	Turangi-D	3384	been granted by TRC
21/01/2015	Greymouth	Ohanga-A	2700	
3/03/2015	Todd	Mangahewa-G	3200	
13/05/2015	Todd	Mangahewa-E	3200	

Fact: Incidents increase with drilling intensity 130 Petroleum Incidents and Dangerous Occurrences recorded by the High Hazards Unit (06/2013 – 03/2015):



Included fires, uncontrolled releases of hydrocarbons, serious harm, emergency response plans activated & incidents with potential to cause a major accident.

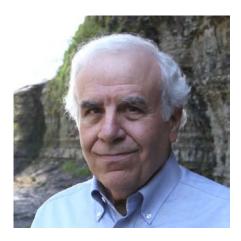
http://www.3news.co.nz/Report-shows-61-dangerous-petroleum-incidents/tabid/423/articleID/339150/Default.aspx

https://climatejusticetaranaki.files.wordpress.com/2015/02/eez000010 sarah roberts statement of evidence climate justice taranaki subexwitness.pdf

Todd Taranaki Mangahewa-C wellsite. Photo by Fiona Clark, 11/04/2013

### Myth 2:

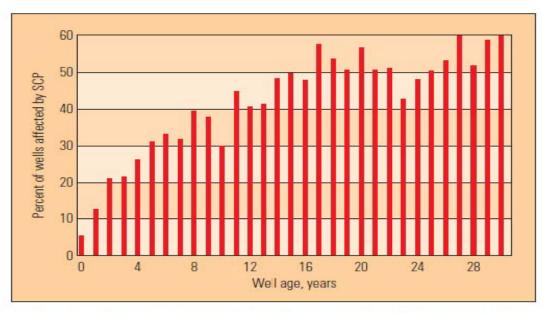
Technological advance means that oil and gas wells are fail-safe



Prof Anthony Ingraffea's TEDx Albany talk, 2013. <a href="https://www.youtube.com/watch?v=Dxis-vYGM">https://www.youtube.com/watch?v=Dxis-vYGM</a> M

### Fact:

All well casing leaks. Even new wells can leak. In <20 years, over half of the wells will leak.



^ Wells with SCP by age. Statistics from the United States Mineral Management Service (MMS) show the percentage of wells with SCP for wells in the outer continental shelf (OCS) area of the Gulf of Mexico, grouped by age of the wells. These data do not include wells in state waters or land locations.

Bruffato, et al. 2003. From mud to cement-building gas wells, Schlumberger. Oil Field Review, 62-76, Autumn, 2003. <a href="https://www.slb.com/~/media/Files/resources/oilfield\_review/ors03/aut03/p62">https://www.slb.com/~/media/Files/resources/oilfield\_review/ors03/aut03/p62</a> 76.ashx

### Well integrity issues from Taranaki



Wells Cheal 1, 2, 3 & 4 at Cheal A wellsite.

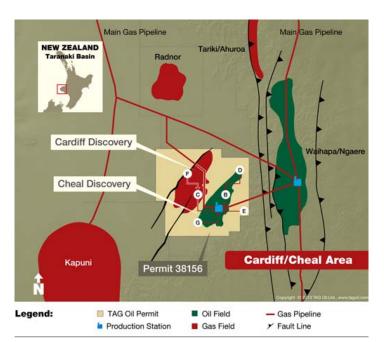
Two Cheal-A production wells have been losing power fluids since 2007 but only notified TRC in Sept 2009. "The discharge to the Urenui Formation was ...due to integrity issues with casing patch seals within the wells". Consent was then changed to allow for the discharge and provide "a regulatory response to the reported well leakages."

http://www.trc.govt.nz/assets/Publications/technical-reports/oil-and-gas-compliance-monitoring-reports/717351.pdf

Power fluid release from Cheal-A12 wellhead was reported to High Hazard Unit on 23 Sept 2014.

https://climatejusticetaranaki.files.wordpress.com/2015/02/eez000010 sarah roberts statement of evidence climate justice taranaki subexwitness.pdf

### Well integrity issues from Taranaki



http://www.tagoil.com/operations/

http://www.stuff.co.nz/taranaki-dailynews/news/10405544/Oil-wellsite-probenews-to-explorers

http://www.tagoil.com/20140507-TAG-Announces-FY2015-Drilling-Program-Operations-Update.asp "Well integrity issue" at **Tag Oil Cardiff-3** well, Cheal-C wellsite, was reported to High Hazard Unit on 25 Oct 2013.

https://climatejusticetaranaki.files.wordpress.com/2015/02/eez000010 sarah roberts statement of evidence climate justice taranaki subexwitness.pdf

Cardiff-3 well was drilled, cased and fracked, but "...either the fracture stimulation was affected by a poor cement bond ... or skin damage must exist ... restricting flow. ... TAG is now planning to move uphole and initiate testing on the second of the three identified potential zones, where there is a competent cement bond in place..." Tag Oil, May 2014

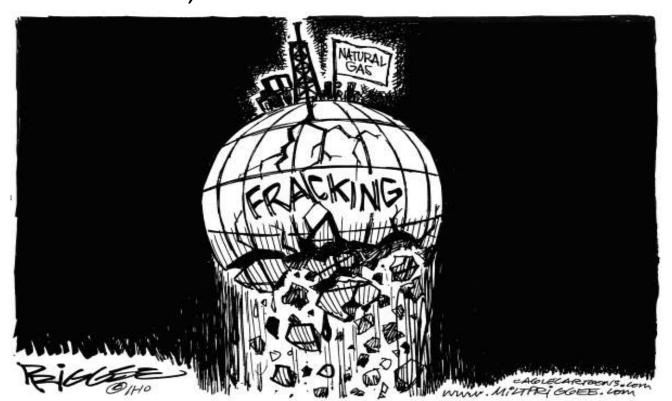
### Well integrity issues from Taranaki



Mangahewa-C wellsite. Photo by Fiona Clark, 11 April 2013.

In late 2014, at least 2 wells at **Todd Energy's Mangahewa-C wellsite**, Tikorangi, were damaged.

"... Attempted repair to the well in early 2015 was partially successful. Subsequently the well has returned to no production. As a result, we need to complete a more substantial repair. The repair requires plugging the bottom section of the well and re-drilling the bottom section using the Bentec rig. A second well at C site has a similar completion and this will be remediated at the same time to minimise future repairs and maintenance," Todd's letter to a Tikorangi resident. **Fact:** "The likelihood of an abandoned well leaking increases with its age. ... once a well has been abandoned and 'signed off' by the High Hazards Unit and the councils, any leaks from the well become the responsibility of the owner or occupier of the land." PCE, June 2014



### Myth 3:

Effects on the environment are minor or 'less than minor'

### **Fact: Water contamination**

"In a recent incident at an exploration well site in Taranaki, equipment failure led to oil collecting in a flare pit, leaching into a tile drain, through a manhole, and into a stream...In another... hundreds of litres of oil and produced water leaked from a pipeline into a stream and was detected when noticed by a local Farmer." PCE, June 2014.

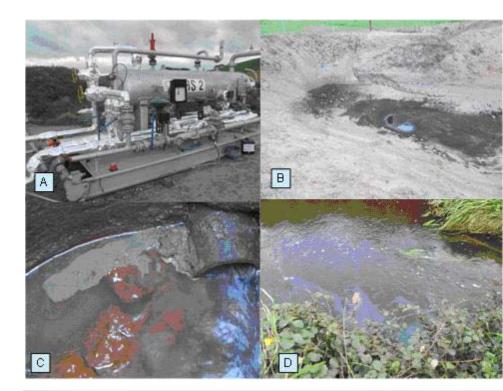
http://www.pce.parliament.nz/publications/all-publications/drilling-for-oil-and-gas-in-new-zealand-environmental-oversight-and-regulation/

### Stream contamination by Copper Moki wellsite, 2012

"Taranaki Ventures Limited's contractor caused liquid hydrocarbon (oil) to discharge into the flare pit in circumstances where the pit was not fully contained. Most of the oil caught alight, leading to a discharge of contaminants to air. The remaining oil (estimated at <50 litres) soaked into the base of the flare pit and eventually discharged into a tributary of the Ngaere Stream. ... Company was fined \$20,000".

http://www.trc.govt.nz/assets/Publications/technical-reports/oil-and-gas-compliance-monitoring-reports/896942w2.pdf

Top photo: A) Malfunctioning separator, B) Flare pit, C) Crude oil in tile drain manhole, D) Discharge point with waxy solids & oil sheen. Photo of 17 April 2012, in TRC report.





Bottom photo: Copper Moki wellsite after heavy rain. Photo by Sarah Roberts, 19 June 2015.

**Fact:** Shallow groundwater below five STOS Kapuni wellsites is not fit for potable or stock water use. Two sites do not meet the criteria for irrigation.

Table 26 Summary of blow-down pit groundwater monitoring result exceedences

Wellsite	Monitoring	No. of	Year last	Compounds exceeding MfE criteria					
	well	times sampled	sampled	Potable	Irrigation	Stock water			
KA-1/7	PDP2	4	2004	B, X	-	N			
KA-4/14	MWH1	1	2007	B, X	-	N			
	MWH3		2007	B, X	-	N			
KA-5/10	-	1	2007	-	-	-			
	MWH1	2	2007	B, X	-	N			
KA-6/11	MWH2			В	-	N			
NA-0/11	MWH3			-	-	N			
	MWH4			В	-	N			
KA-8/12/15	MWH1	2	2008	C7-C9, B, E, X, BAP	B, X, N, BAP	X, N, BAP			
KA-13	PDP2	5	2009	B, E, X	B, N	N			
NA-13	PDP3	5	2008	B, E, X	-	N			

B=benzene

E=ethylbenzene

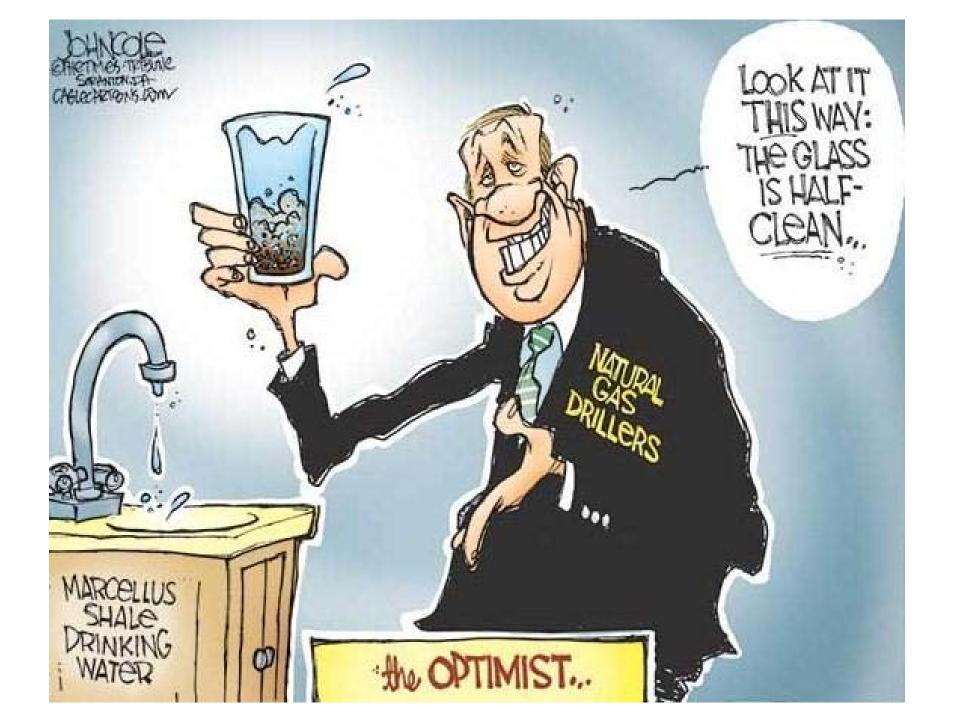
X=total xylenes

N=naphthalene

http://www.trc.govt.nz/assets/Publications/technical-reports/oil-and-gas-compliance-monitoring-reports/854309.pdf (June 2011)

BAP=benzo(a)pyrene

C7-C9=petroleum hydrocarbons



### **Fact: Soil contamination**

Four flare/blowdown pits at STOS Kapuni wellsites have heavily contaminated soil. From KA2, >350 tonnes sent to BTW Brown Road landfarm and >100 tonnes sent to Wellington for treatment, then landfill. From KA3 & KA13, 2,688 & 1,500 tonnes of impacted soil were removed.

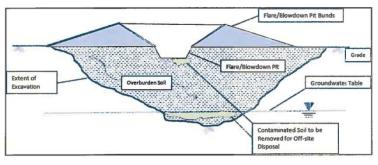


Figure 3: diagrammatic representation of proposed excavation works

"These pits were used, infrequently, for temporary containment, and were unlined ... In the past, some pits were used to take fluids from fracked wells" STOS, 2012.

http://climatejusticetaranaki.files.wordpress.com/2011/04/stdc-information-report-re-consents-for-kapuni-contaminated-soil-2012-08-7.pdf

http://www.stuff.co.nz/taranaki-daily-news/news/7704340/Contaminated-soil-removed

"Mobil Oil leased two properties in Auckland's waterfront 'tank farm' for more than 50 years. When Mobil's lease for the two sites ended in 2011, it was found the land they were on had been heavily contaminated... other oil companies as previous tenants and neighbouring tenants all contributed [to the contamination] too... Justice Sarah Katz in February last year decided that Mobil was not contractually obliged to decontaminate the subsurface of the land" Judgement of Katz J, 7 Feb 2014.

http://s3.documentcloud.org/documents/1697620/waterfrontpdf.pdf



Earlier this year publicly-owned Waterfront Auckland was ordered to pay Mobil almost \$1 million in court costs for Waterfront Auckland's failed attempt to get Mobil to pay for cleaning up a heavily contaminated area of Wynyard Quarter.

http://www.nzherald.co.nz/business/news/article.cfm?c \_id=3&objectid=11425354

### Fact: Risks in Food Safety and Market Image





Report on the Targeted Surveillance of Milk from Animals Potentially Exposed to Petrochemical Mining Wastes

MPI Technical Paper No: 2014/24

ISBN No: 978-0-478-43730-0 (online) ISSN No: 2253-3923 (online)

August 2014

"The surveillance study identified that only very low levels of some of the chemical compounds or minerals that were tested for were found and these did not represent a risk to consumers. Further, there was no evidence to suggest that these very limited detections in milk were due to exposure to wastes from petrochemical mining," MPI

TABLE 4: COMPOUNDS AND MINERALS DETECTED IN FARM MILK

	Compound / Mineral									
Farm	Toluene	Barium	Longer chain saturated hydrocarbons	Polybrominated diphenyl ethers						
rann			C25-35	#47	#99	#100				
	ng/g	mg/kg	ng/g	ng/kg	ng/kg	ng/kg				
Control Farm:	42 42 095		5: 22	180 5 50	w we	ngs Sies				
Blenheim	0.017	0.14	< 0.06	<0.02	<0.02	<0.02				
Control Farm:	0.040	0.40	× 0.00	40.00	<b>*0.00</b>	-0.00				
Otautau Control Farm:	0.016	0.10	< 0.06	<0.02	<0.02	<0.02				
Rotorua	< 0.01	0.14	< 0.06	<0.02	<0.02	<0.02				
Farm A	0.024	0.16	< 0.06	<0.02	<0.02	<0.02				
Farm B	0.014	0.15	< 0.06	<0.02	<0.02	<0.02				
Farm C	0.012	0.17	< 0.06	3.73	2.04	0.466				
Farm D	0.026	0.10	< 0.06	<0.02	<0.02	<0.02				
Farm E	0.029	0.15	< 0.06	<0.02	<0.02	<0.02				
Farm F	0.019	0.18	< 0.06	<0.02	<0.02	<0.02				
Farm H	<0.01	0.16	< 0.06	<0.02	<0.02	< 0.02				
Farm I	0.014	0.22	1.5	<0.02	<0.02	<0.02				
Farm J	0.025	0.10	< 0.06	<0.02	<0.02	< 0.02				
Farm K	0.022	0.25	< 0.06	<0.02	<0.02	<0.02				
Farm L	0.019	0.15	< 0.06	<0.02	<0.02	< 0.02				
Farm M	0.014	0.17	< 0.06	<0.02	<0.02	< 0.02				
Farm N	0.020	0.17	< 0.06	<0.02	<0.02	< 0.02				
Farm O	0.013	0.17	< 0.06	<0.02	<0.02	<0.02				
Farm P	0.011	0.14	1.4	<0.02	<0.02	<0.02				
Farm Q	0.019	0.14	< 0.06	<0.02	<0.02	<0.02				
Farm R	0.014	0.09	< 0.06	<0.02	2.34	<0.02				

http://www.mpi.govt.nz/news-resources/publications

"From a scientific viewpoint, if the objective was to determine if cows were being exposed to drilling wastes, it is difficult to give the study any credibility. If the objective was to determine if the presence of petrochemical compounds in milk represent a health hazard, that has only been partially answered ... The report expends considerable effort in arguing why what has been detected may not originate from drilling wastes – this approach is somewhat

concerning," Dr. Alan Thatcher

### **Food Safety Minister Nikki Kaye:**

"Sheep and beef testing would require huge control samples", take a lot longer than milk testing, and should only be done "if we actually see something showing up in the milk. ...
We are looking at what is the quickest way to get assurance that there is definitely nothing there and we think that's through milk testing..."

http://tvnz.co.nz/national-news/greens-want-land-farm-meat-tested-contamination-5912913 (April 2014)

Land application of waste from oil and gas wells: Implications for food safety and animal welfare

# Read these with a critical mind

Food safety and animal welfare guidance if spreading rocks and minerals from drilling oil and gas wells on land











Landcare Research
Manaaki Whenua

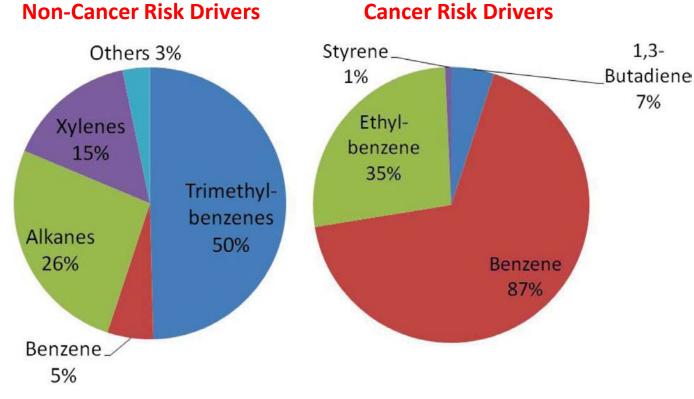
ISBN No: 978-0-908334-81-0 (online)

July 2015

### Myth 4: Effects on Neighbours are minor

## Fact: Human health risk related to air emissions from development of unconventional natural gas resources

Residents living ≤½ mile (800 metres) from wells are at greater risk for health effects from NGD. Cumulative cancer risks were 10 in a million vs 6 in a million.



Dr. Lisa McKenzie, Colorado School of Public Health, University of Colorado, 2012

https://www.bouldercounty.org/doc/landuse/mckenzie2012study.pdf

Association between density and proximity of natural gas wells within a 10-mile [16km] radius of maternal residence and prevalence of congenital heart defects and possibly neural tube defects.

McKenzie et al. 2014 http://dx.doi.org/10.128 9/ehp.1306722



"FRACK TO SCHOOL"

Norfolk School is ~600m from Tag Oil's proposed Sidewinder B wellsite.

http://www.norfolk.school.nz/?p=1957

Table 2: Drilling Phase Hazardous Substance Inventory

Substance Name	Form	Conc (%)	Specific Gravity	Proposed Quantity (in known units)	Proposed Quantity (in t or m3)	UN No.	UN Class	HSNO CLASS	Storage or Use	Distance from site boundary
Barite (Halliburton and MI)	Powder	100		40000kg	Ca 40t	rcinog	enic —	6.1D 6.7A, 6.9A 9.3C	Storage	>30m
Class G Cement	Powder	100	3.15	5.1MT 5100kg	5.1t ac	ute to	xicity <b>→(</b>	6.1D, 6.5A, 6.5B 8.2C, 8.3A	Storage	>30m
Diesel	Liquid	100	0.85	20000L	17t	flamm	nable→	3.1D, 6.1E, 6.3B 6.7B, 9.1B	Storage	>30m
Ecotrol RD	Solid	100		1225kg	<sup>1.2t</sup> rep	mu roduc	tagen – tive —	9.1C, 6.1C, 6.1E 6.3B, 6.4A, 6.6B 6.8B, 6.9B, 9.1B	Storage	>30m
Frac Attack*	Powder	100		5000kg	5t tox	icity		6.3B, 6.4A, 6.7B	Storage	>30m
Gacscon 469	Liquid	100	1.1	2000L	2.2t	n corr	osion –	6.1E, 6.3A, 6.4A 6.7A, 6.9A	Storage	>30m
G-Seal	Powder	100		4000kg	4t	eye da	mage <sup>-</sup>	6.1E, 6.3B, 6.4A 9.1D	Storage	>30m
HZ-20	Liquid	100		1200L	aqu	atic to	xicity	9.1B	Storage	>30m
KCI (Halliburton and MI)	Powder	100	520 10-2-21/-	24075kg	24t	ecot	oxic 🚤	6.1E 6.3B, 6.4A 9.3B	Storage	>30m
Lime	Powder	100		2000kg	2t			8.2C, 8.3A, 9.1D	Storage	>30m
LPG	Gas	100	1.6	100m3	100m3	1075	2.1	2.1.1A	Storage	>30m
Methanol	Liquid	100	0.79	1500L	1.185t	1230	3(II)	3.1B, 6.1D, 6.4A 6.8B, 6.9A, 9.3C	Storage	>30m

Source: Todd Energy AEE for Te Kiri North-A wellsite, March 2014.

Substance Name	Form	Conc (%)	Specific Gravity	Proposed Quantity (in known units)	Proposed Quantity (in t or m3)	UN No.	UN Class	HSNO CLASS	Storage or Use	Distance from site boundary
MIX II (Coarse & Fine)	Powder	100		4000kg	4t			6.7A, 6.9A	Storage	>30m
Monoethylene Glycol	Liquid	100	1,15	1500L		get oi	gan toxicity	6.1D, 6.4A 6.9A /9.3C	Storage	>30m
Na Formate	Liquid	100	1.92	13,500 gals 51104L	98t	acute	toxicity	6.1E	Storage	>30m
Novamui	Liquid	100	0.95	3200L	3t	27-0-0-1		3.1D	Storage	>30m
Novatec F	Liquid	100	1.01	4095L	4.1t		toxic to estrial	6.1D, 6.5A, 6.5B 8.2C, 8.3A, 9.3C	Storage	>30m
OS1-L	Liquid	100	1.34	1000L	1.34t	ver	tebrate		Storage	>30m
Produced Hydrocarbons	Liquid	100	0.85	127,000L	149t	mı	ıtagen	3.1B, 6.64, 6.7A 6.9B, 9.1C	Storage	>30m
SSA-1	Solid	100		9900kg	9.9t			6.7A, 6.9A	Storage	>30m
Tuned Spacer	Solid	100		2268kg	2.26t	arcin	ogenic	6.7A, 6.9A	Storage	>30m

<sup>\*</sup>Frac Attack is a drilling fluid additive used to seal permeable sands, micro-fractured shales, and vulgular formations. It is not used for fracking in this context.

#### Note: Guidance from STDC District Plan, Appendix II

- A substance that is taken from a container and used in small amounts while its bulk continues to be stored would be rated as being storage; unless the processing
  is permanently connected to the bulk storage.
- Small packages generally treated same as bulk quantities.

Source: Todd Energy AEE for Te Kiri North-A wellsite, March 2014.

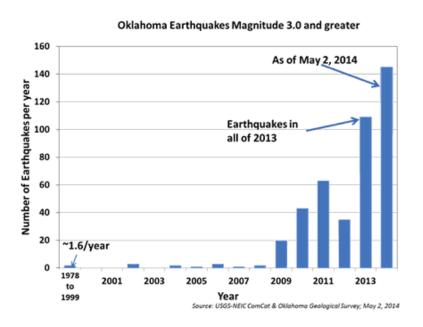


## New York State Banned Fracking because of potential Health & Environmental Impacts

"Until the science provides sufficient information to determine the level of risk to public health from HVHF [High Volume Hydraulic Fracturing] to all New Yorkers and whether the risks can be adequately managed, DOH [Department of Health] recommends that HVHF should not proceed in NYS," Howard Zucker, Acting Commissioner of Health, New York State, 2015

http://www.health.ny.gov/press/reports/docs/high\_volume\_hydraulic\_fracturing.pdf http://www.huffingtonpost.com/2014/12/17/cuomo-fracking-new-york-state\_n\_6341292.html

### Fact: Deepwell Injection & Fracking can cause Earthquakes



e.g. Oklahoma's heightened earthquake activity since 2009 includes 20 magnitude 4.0 to 4.8 quakes, plus the largest earthquake in Oklahoma's history – a 5.6 quake near Prague on Nov 5, 2011.

http://earthquake.usgs.gov/regional/ceus/products/ newsrelease 05022014.php

Dr Anthony Ingraffea explains: "We've mobilized pre-existing, stable faults," he says. Underground water from waste disposal "lubricates those faults and changes the pressure on them."

Naturally, the waste injection wells at issue are the ones that are closest to faults.

http://www.motherjones.com/environment/2014/08/inquiring-minds-anthony-ingraffea-science-fracking-methane



US Geological Survey confirmed in April 2015 that "in the last seven years, geologically staid parts of the US have seen earthquakes like they haven't seen for millions of years. And they were triggered by drilling for oil and gas ... or rather, the process of injecting water deep underground – has been triggering earthquakes in Alabama, Arkansas, Colorado, Kansas, New Mexico, Ohio, Oklahoma and Texas".

http://www.theguardian.com/world/2015/apr/24/earthquakes-fracking-drilling-us-geological-survey

### Myth 5:

The oil/gas industry brings jobs and wealth — we need them

http://www.greenpeace.org/new-zealand/en/campaigns/climate-change/The-Future-is-Here/

http://awsassets.wwfnz.panda.org/downloads/wwf fossil fuel finance nz subsidies report.pdf

http://www.nzherald.co.nz/nz/news/article.cf m?c id=1&objectid=11254032

### Fact:

Green energy creates 4x more jobs than oil.

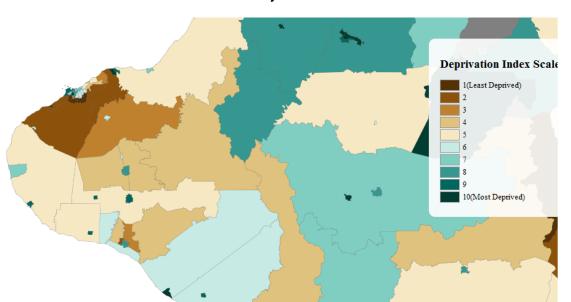
Tax takes from oil industry:

NZ = 46%; World average = 70%

NZ Deprivation Index:

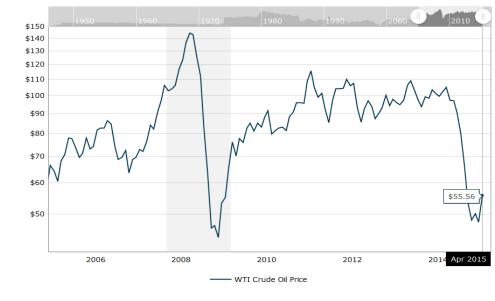
Patea = 10; Kaponga, Eltham,

Waitara East = 9, Stratford = 8



## A Volatile Market - Crude oil price trend

### Carbon Bubble and Stranded Asset



The <u>concept of a "carbon bubble"</u> has gained rapid recognition since 2013, and is being taken increasingly seriously by some major financial companies ...

The concern is that if the world's government's meet their agreed target of limiting global warming to 2C by cutting carbon emissions, then about two-thirds of proven coal, oil and gas reserves cannot be burned. With fossil fuel companies being among the largest in the world, sharp losses in their value could prompt a new economic crisis.

http://www.theguardian.com/environment/2014/dec/01/bank-of-england-investigating-risk-of-carbon-bubble





http://www.zmescience.com/ecology/environmental-issues/fossil-fuel-divestment-0534543/



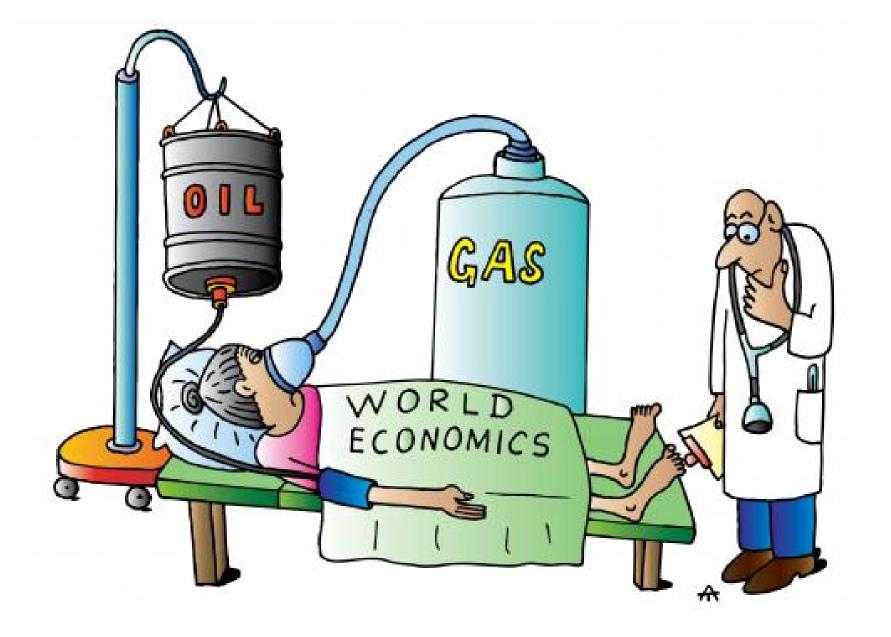
## Divest our FUTURE

http://ecowatch.com/2012/11/29/divest/





http://www.greenfaith.org/programs/divest-and-reinvest



By Alexei Talimonov

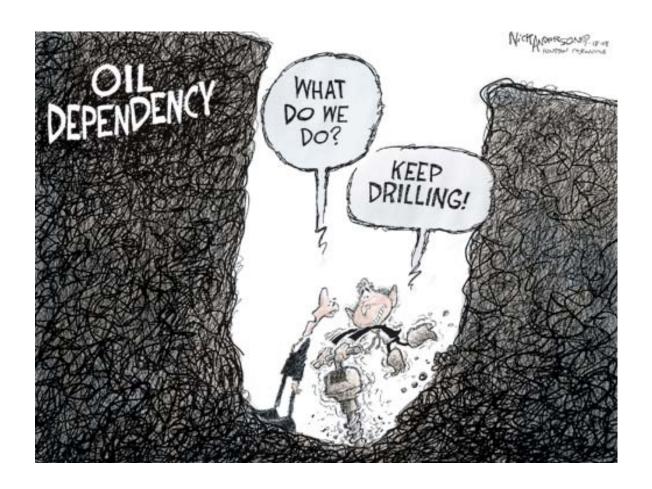
### Myth 5:

Natural gas is clean and a necessary step to sustainable energy – it may even be a solution to climate change

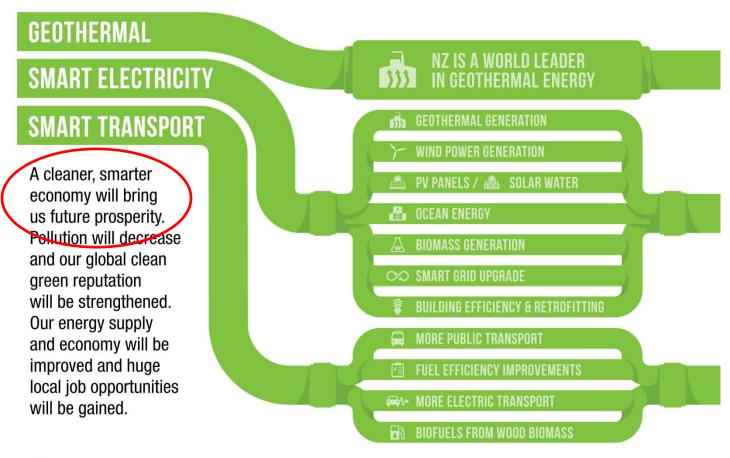
### Fact:

"...before we can effectively solve this crisis, we have to 'stop making in worse. ... we must cease making large, long-term capital investments in new fossil fuel infrastructure that 'locks in' dangerous emission levels for many decades ... step one for getting out of a hole: Stop digging." KC Golden, Environmental policy expert – quoted in Naomi Klein's This Changes Everything

http://thischangeseverything.org/



### THE RIGHT ENERGY PATH FOR NZ





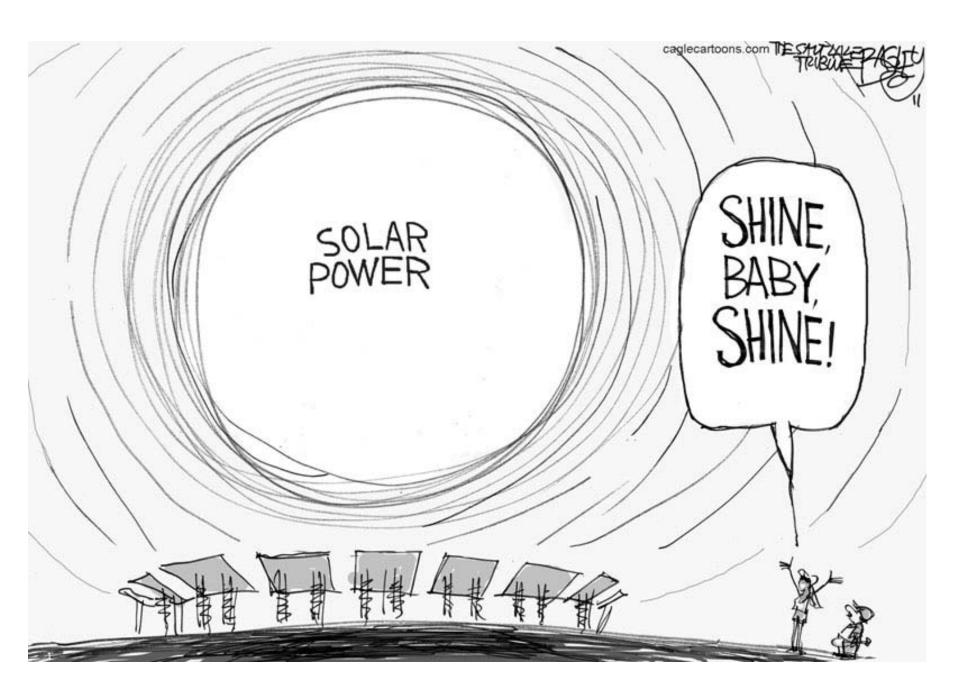
**50% OF JOBS RELY ON NZ'S CLEAN GREEN REPUTATION** 



70% OF EXPORTS RELY ON NZ'S CLEAN GREEN REPUTATION



**GREEN ENERGY CREATES 4X MORE JOBS THAN OIL** 





### www.ClimateJusticeTaranaki.info



www.LockTheGate.org.nz